

## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is made and entered into as of 27 feb 2021,

**Between:** Party A, Mandi Bahauddin Chamber of Commerce and Industry with its head office located at Phalia gymkhana.

**And:** Party B, OVERSEAS FORUM with its head office located at Phalia road near Suzuki motors M.B.DIN.

### **1. Purpose and Scope**

Cooperation amongst overseas forum and MBCCI.

### **2. UNDERSTANDINGS**

Both institutions will do their best to fulfill the understandings which are as follows

#### **a. Social welfare**

- i. Both parties will do their best to cooperate in social welfare activities in district in order to uplift the livings of people by doing following activities,
  1. free medical camps/dispensaries
  2. formulation of zakat fund for the deserving families
  3. ration schemes for the poor families

#### **b. Free educational schemes**

- i. In order to provide education to the children of poor and low income families of the districts so that their new generation can get education and become responsible citizens of country in future.

#### **c. Establishment of university of Mandi Bahauddin**

- i. The population of the district is approx. 2.5 million and there is not a single university which can fulfill the requirement of education. As it is basic need for the people of district mandi bahauddin , so both parties will jointly put their best for establishment of University of Mandi Bahauddin.

- d. Establishment of Medical College**
  - i. As there is huge need for the medical college in order to provide opportunity for medical students of M.B.Din to do MBBS in their own district.
- e. Working for betterment of low salaried families of district**
  - i. As overseas forum is already involved in the help of low salaried families of district so now MBCCI will also extend their help with the help of business community for uplifting / betterment of low salaried people
- f. Participation in Rozgar schemes**
  - i. As overseas forum is already involved in providing the zero interest rated loans to the poor people in order to make them capable of earning reasonable livelihood for their families, so MBCCI will fully cooperate with overseas forum to help them to launch such schemes.
- g. To highlight the new business ventures for overseas businessmen**
  - i. MBCCI will do its best in its capacity to highlight the new business ventures for overseas community and will also provide pre-investment studies for new business investments by overseas businessmen.
- h. Uplifting of exports of MBDIN**
  - i. As overseas Pakistanis are already involved in different business activities all over world so MBCCI will urge them to have BTB meetings with members /industrialists/ traders of MBCCI etc. in order to provide opportunities for members of MBCCI to start in export business and ultimately can participate in boosting the exports of Pakistan
- i. Working for betterment of SMEs**
  - i. Both institutions will do their best to help and educate the SMEs of the district by doing different seminars, workshops and pre investment studies.
- j. New memberships in MBCCI**
  - i. As overseas of mandi bahaiddin are also having their business in our district so MBCCI will be honored to make the overseas Pakistani business community as their member. So Overseas forum

will encourage their members of district M.B.Din to become the member of MBCCI.

**k. Extension of help in legal matters/grievances of overseas community**

- i. MBCCI and overseas forum will do their best in legal capacity to help each other in all the legal/lawful problems faced by members of both institutions.

**l. To work for betterment of farmers**

- i. As Pakistan is an agricultural country but neither the agriculture nor the farmers are in a reasonable situation so both parties will try their best for betterment of agriculture by doing following,
  1. Introducing new and advance mechanized farming techniques through seminars.
  2. By involving local government to help out farmers.
  3. To provide zero rated loans to farmers to cultivate their crops

**m. Arranging healthy sports activities in the district**

- i. Both parties will put their efforts to generate healthy sports activities in the district.

**n. Formulation of arbitration committee in the district**

- i. In order to generate the peaceful and conducive environment in the district, both parties will formulate a standing committee for arbitration with mutual consent so that the long term enmities/grievances and riots can be peacefully solved through arbltration.

**o. Uplifting moral values and civic sense in people of MBDIN**

- i. Both parties will do their best to educate people in order to make them understand the social /moral values by doing seminars.

**3. Duration of MOU**

This MOU is at will and may be modified any time by mutual consent of the designated officials of both the parties. This MOU shall become effective upon signature by the authorized officials and will remain in effect until modified or terminated by any one of the parties or by mutual consents.

**4. Affective date and signature**

This MOU shall be effective on signature of heads of both parties and shall be enforce from 27/2/2021 to 27/02/26

Prepared by ex capt (r) taimoor (executive corporate member MBCCI)  
& abu sufian tarar legal adviser overseas forum M.B.Din

**Signature and Date**

President MBCCI

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Date

Chairman Overseas Forum

*Shahid B.S.*  
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Date